Donors 'open doors' for education with Penn State program



February 8, 2018

Donors who choose to support the education of students through scholarship programs have an opportunity to make a much larger impact through a program currently offered by Penn State. The Open Doors Scholarship Program offers a permanent 2:1 match for gifts made to help students with financial need. This means a gift of \$30,000 by a donor becomes \$90,000 with Penn State's match. The program is only available for a limited window of time, through June 30, 2018, or until available matching funds are expended.

Open Doors Scholarships support students who are enrolled in one of five programs the University has created to address the financial, academic and personal challenges that Penn State undergraduates face in earning their degrees.

Donors who have already created Open Doors Scholarships at Penn State DuBois include Ross Kester, a retired instructor in the campus engineering program. He established a scholarship in memory of his former colleague William H. Keown. Long-time campus supporter Charles Snapp '63, Christine Beretsel '86, Robert G. Johnson '71, William '73 and Nancy Allenbaugh, David '69 and Deborah Ross, Farmer's National Bank, and the Symmco Foundation have also put their names on Open Door Scholarships at Penn State DuBois that will help students with educational costs that they may otherwise not be able to cover on their own. As a result of these recent gifts, campus scholarship endowments will increase by \$900,000.

"The generous commitment of our donors to scholarship endowments and other projects enables our DuBois campus to fulfill its mission of educating the citizens of our region and sustaining its service to the region," said Chancellor M. Scott McBride. "Now, through this one-time, two-to-one match offered by the Open Doors Scholarship Program, donors can triple the already vital impact of helping students to pursue and complete a coveted Penn State degree."

Illustrating how vital that impact is are measures of financial need at Penn State Dubois. At Penn State DuBois, 90 percent of campus students have a need for financial aid. Though \$450,000 in scholarship dollars is currently awarded annually, many students remain in need. The average unmet need per student is more than \$7,000 a year.

For more information, contact Penn State DuBois Director of Development Jean Wolf at 814-372-3038 or jaw57@psu.edu. You can also read more at greaterpennstate.psu.edu.

Penn State DuBois Student Aid Profile



Enrollment: 600

Receive Student Aid*: 91%

Annual Tuition Rate: \$12,718

PennState Financial Need

The gap between essential costs and available aid averages \$7,337 per year. Today, college students graduate with an average debt of \$42,841.

Student Aid Statistics

Aid Recipients with unmet need	67%
Scholarship Recipients	42%
PELL Grant* Recipients	40%

Student Statistics

\$3,316,128 total annual unmet need
\$452,403 awarded in scholarship
\$59,287 median household income
\$42,841 average loan debt
\$1,600 average scholarship award

Scholarships

In a continuing effort to recognize, encourage, and reward students for excellence in academics, campus and community service, and for professional promise, Penn State DuBois awards more than \$450,000 for scholarships annually.

Although this is an impressive amount, the total unmet need of our students is still over \$3,000,000 annually. In an age of declining public support and rising costs, private philanthropy is essential for sustaining the quality of a Penn State education. Contact the development office today to find out how you can make a difference.

Source of Existing Scholarships





*A Pell Grant is a subsidy the U.S. federal government provides to assists undergraduates of low-income families, who are actively attending universities and or other secondary institutions. *Student Aid is any grant or scholarship, loan, or paid employment offered to help a student meet his/her college expenses.

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