

Today, Penn State presents more opportunities for learning, innovation, and transformative experiences than ever before. But with declining public support and rising costs, private philanthropy is essential to keeping the Penn State experience accessible to everyone. Annually funded scholarships present an opportunity for you to support students in a way that reflects your passions and values. By selecting from a variety of criteria and preferences, you have the ability to create a scholarship that is meaningful to you and will have a positive impact on the life of a Penn State student.

Annually funded scholarships are non-endowed scholarships given to students on an annual basis, and must be funded at a minimum of \$2,500 per year for five consecutive years, making a gift commitment of \$12,500. What sets these scholarships apart from other giving opportunities is the ability for your gift to go directly and immediately to a student—when you give \$2,500, they receive \$2,500.

Another benefit of annually funded scholarships is your ability set the criteria for how your scholarship is awarded. Each scholarship allows for the selection of certain criteria and preferences, all to be selected from a pre-determined list managed by the University. Examples of available criteria and preferences may include college/campus, department, major, or grade-point average, to name a few. Financial need can be noted as a priority. Additionally, you have the option to choose whether your scholarship is awarded to a new student each year or renews after a recipient has graduated. Whether your scholarship goes to a student studying art history with more than a 3.0 grade-point average or an ROTC student studying within the college of your choice, the students supported by your scholarship will know they have been chosen for a reason—and that an engaged and generous Penn Stater wants them to succeed.

After you decide to create an annually funded scholarship, you will work with a gift officer to



ANNUALLY FUNDED SCHOLARSHIPS

establish specific guidelines and name your scholarship. Once you have completed your five-year commitment, you have the ability to extend your scholarship into future years. Should endowment minimums change with time, your annual payment would remain the same until the sixth year, when your payment would need to match the increased level. You may also apply a corporate match to your gift.

With this program, you can give to what matters most to you and let a student know that someone's got their back, believes in the work that they're doing, and maybe has even been in their shoes. An annually funded scholarship is one of the best ways to personalize giving and make the most immediate impact. Choose what is important to you. Choose to give.

For more information contact:

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Over five years, \$12,500 will go directly to students who share your interests and passions.